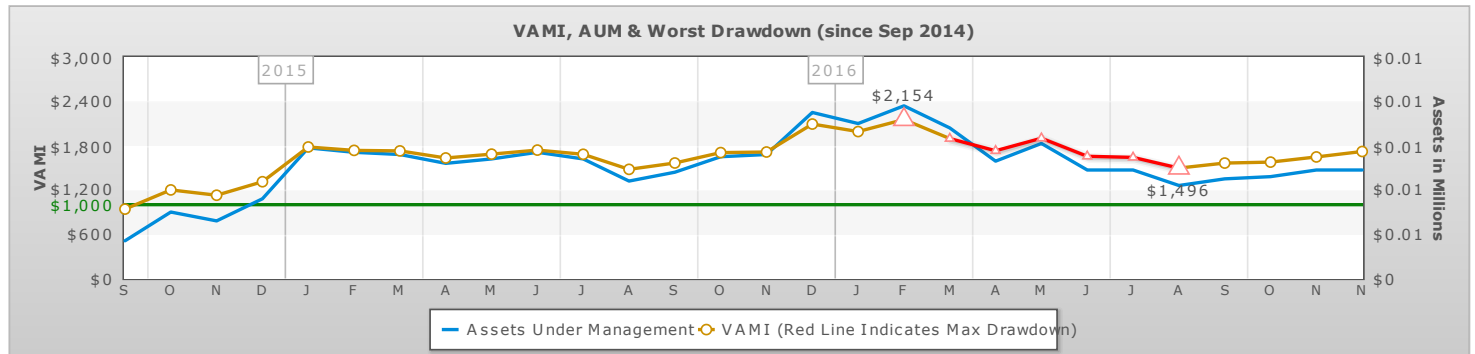




Trading Strategy: Quantitative / Diversified

Program Description: Chaos Cruncher uses bi-variate statistics, Chaos theory, fractal analysis and Neural Net optimization to place trades intraday. In the event there is a losing trade, the Neural Net optimizes the system based on a proprietary equity curve formula. All trades are exited by the end of the trading day. There are no overnight trades.



Performance Since September 2014 See Accounting Notes

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014									-6.01%	27.65%	-6.01%	16.21%
2015	35.93%	-2.60%	-0.40%	-5.58%	3.20%	3.29%	-3.26%	-12.11%	5.79%	8.99%	0.46%	22.12%
2016	-4.85%	8.18%	-11.96%	-8.70%	9.80%	-12.90%	-0.92%	-8.86%	4.53%	0.80%	4.47%	4.47%

	2014	2015	2016 YTD
ROR	31.05%	59.63%	-17.83%
Max DD	-6.01%	-16.98%	-30.58%

Track Record Prepared By: N/A

Program Statistics

Peak-to-Valley Drawdown (2) Feb 2016 - Aug 2016	-30.58%
Worst Monthly Return (Jun 2016)	-12.90%
Current Losing Streak	-20.17%
Average Monthly Return	2.56%
Monthly Std. Deviation	11.77%
Gain Deviation (15 months gain)	10.51%
Loss Deviation (13 months loss)	4.19%
Gain to Loss Ratio	1.61
Omega Ratio 5 % Threshold	1.67

Annualized Statistics

Compound ROR (1)	26.13%
Standard Deviation	40.77%
Downside Deviation	18.82%
Sharpe Ratio (3)	0.73
Sortino Ratio (4)	0.99
Calmar Ratio (5)	N/A
Sterling Ratio (6)	N/A
Gain Deviation	36.42%
Loss Deviation	14.52%
Profit Loss Ratio	1.85

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION ON INVESTING SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

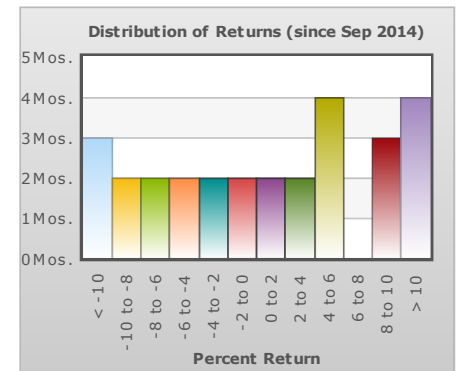
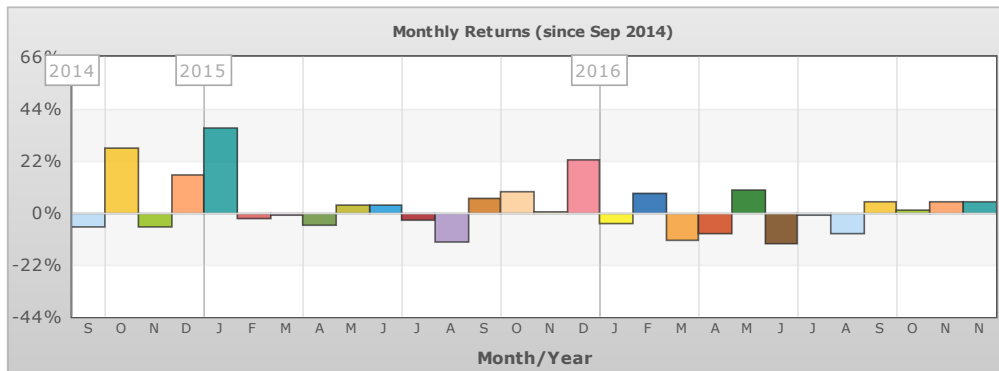
Time Window Analysis

Length	Best	Average	Worst
1 mo	35.9%	2.6%	-12.9%
3 mo	53.9%	7.2%	-21.3%
6 mo	83.9%	11.5%	-30.6%
12 mo	66.4%	17.4%	-17.8%
18 mo	115.3%	28.9%	-13.9%
24 mo	66.2%	44.8%	31.2%

Historical Drawdown and Recoveries***

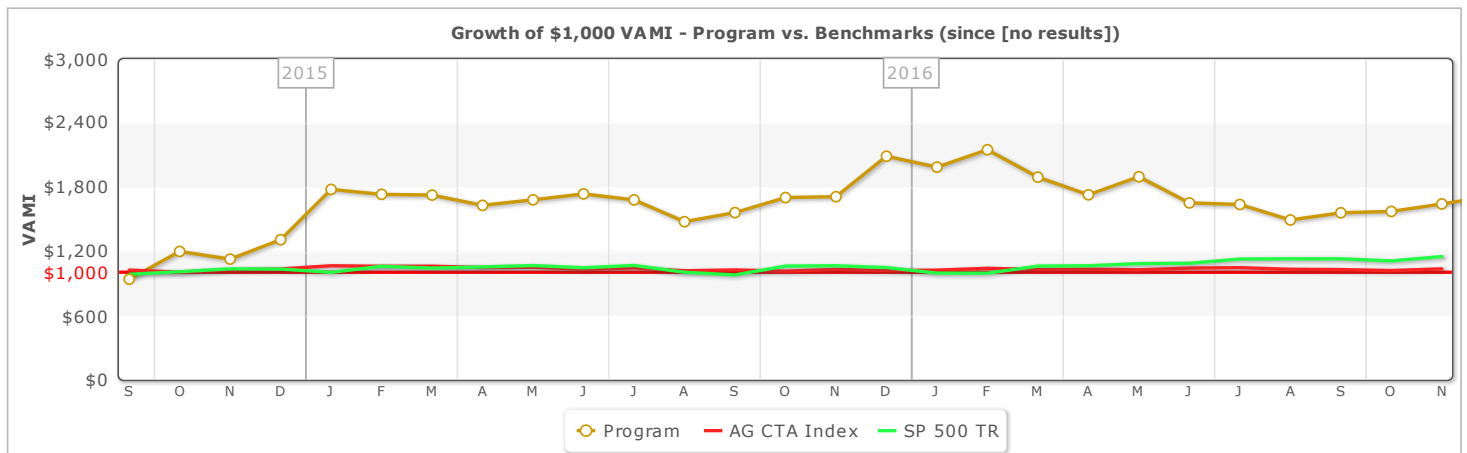
Start	Depth	Length	Recovery	End
Mar-16	-30.58%	6 mo	4 mo	n/a
Feb-15	-16.98%	7 mo	4 mo	Dec-15
Nov-14	-6.01%	1 mo	1 mo	Dec-14
Jan-16	-4.85%	1 mo	1 mo	Feb-16

Current Losing Streak = -20.17%



Comparisons

	Program	AG CTA Index	SP 500 TR
Annualized Compound ROR (1)	26.13%	1.62%	6.47%
Cumulative Return	71.88%	3.69%	15.16%
Cumulative VAMI(7)	1719	1037	1152
Largest Monthly Gain	35.93%	2.94%	8.43%
Largest Monthly Loss	-12.90%	-2.49%	-6.03%
Profit Loss Ratio	1.85	1.28	1.62
Correlation	—		
Last Month	4.47%	1.59%	3.70%
Last 12 Months	0.34%	0.50%	8.05%
Last 36 Months	71.88%	9.47%	29.75%



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+++ Accounting Notes: Figures reported are per single contract.

Performance Results reported or amended subsequent to Thursday December 1, 2016 are not reflected in this Report

FOOTNOTES

1. The Compound Annual ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
2. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of Sep-2014 to Nov-2016
3. Sharpe Ratio uses a 1% Risk Free ROR
4. Sortino Ratio uses a 5% Minimum Acceptable ROR
5. Calmar Ratio Uses last 36 months of Data
6. Sterling Ratio uses last 36 months of Data
7. The hypothetical growth of \$1,000
8. The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery.

AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with each Trader's Disclosure Document or Fund's Offering Document.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY. THERE IS AN UNLIMITED RISK OF LOSS IN SELLING OPTIONS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES AND OPTIONS IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. AN INVESTOR MUST READ AND UNDERSTAND THE MANAGER'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING.

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